

*From the Desk of the Board of Directors*



February 14, 2024

Dera CRE Homeowners:

As many of you may know, during our recent Annual Meeting we were unable to reach the required votes for the election of the Directors for 2024. The Board has discussed, met with our Management Company, and conferred with our Lawyer to determine what options we have for election of our Directors of the Corporation.

The following options are what we have available. We would like all residents to respond in the poll (it's not an election) on which option they would prefer.

- A. \_\_\_\_ Conduct a new vote by means of a special meeting of members to elect new directors. If this option is preferred, then the Board will adopt language into the Bylaws to provide for a reduced percentage of homeowners required to elect Directors subsequent to the initial vote and requirement of the Bylaws.
- B. \_\_\_\_ Do not conduct another round of voting and allow the current Directors to remain in office until the election in 2025.

On advice of Counsel (our Lawyer), the Board does have the legal ability to amend the Bylaws to provide a lower threshold or quorum to elect Directors subsequent to the initial vote. Our Bylaws also provide that the current Directors are to remain in office until such time a new Director is elected and in place.

This poll will be up on the CRE website on Friday February 16<sup>th</sup> at 7 a.m. You may respond online at <https://chisholmranchestateshoa.com/homeowner/online-forms/cre-board-member-election-survey-feb-2024.aspx>, or email, fax or mail your preference to Guardian Management, att: Cristy Bickerstaff, to be received no later than, Friday, 02-23-2024:

[cristy@guardianam.com](mailto:cristy@guardianam.com)

Fax: 972-458-2203

12700 Hillcrest, Suite #234

Dallas, TX 75230

Regards,

A handwritten signature in black ink, appearing to be 'Alton Johnson'.

Alton Johnson  
President

A handwritten signature in black ink, appearing to be 'Lloyd Reaves'.

Lloyd Reaves  
Vice President

A handwritten signature in black ink, appearing to be 'Mark Seagroves'.

Mark Seagroves  
Secretary/Treasurer